- 10 /20 A

TREASURY MANAGEMENT - STRENGTHENING OF CORPORATE GOVERNANCE IN RESPONSE TO THE BANKING CRISIS

Investec lending list as at 10 June 2009

		S&P Fitch Credit default swaps																							
		Fitch							Credit default swaps					1 strong yes, 5 strong no					Fund Range						
Deposits and Certificates of Deposit	T/S	Watch		Watch	I/S	Watch	L/T	Watch	Individual	Support		-	1-mont	1-year change	Chang	Buys own paper back	Kare Issuer	I rades well in secondary market	Total	Maturity limit	Dublin Liquidiy	Regent Strategy	GSF	OEICS	Local Authorifies
Abbey National PLC	A-1+		AA	1	F-1+		AA-		B		Invalid			Invalid			2	2	9		1.201			:	
Banco Santander SA	A-1+		AA		R 1.				177117		121.61	0.00	-10.71	65.95	18.09	5	2	2	9	2012210222		100 QU - 10	N Y-103	1.15.29	<u> </u>
Allied Irish Banks PLC	A-1		A+ AA		F-1+ F-1+		A - AA-		R/W B	<u>-</u>	401.37	0.00	-170.65	306.59 63.26	196.04 -25.27	5	3		11 7	2.5		_X 	N.	<u>.</u>	
Australia & New Zealand Banking Group Ltd	A-1+		AA						A/B		122.71		-28.96	69.41	26.33	5	2	2	9		100000	AND REAL PROPERTY.		1991-1699 1997-1999	
Banco Bilbao Vizcaya Argentaria SA	A-i+ A-i+		AA AA-		F-1+		AA- A+	4 8493	C/D	i	285.59		-69.08	210.79	164.98	3	2	4	9	3m	ALC: NO DEC	No. of Long	Real Providence	IN 2 NO IN TRADUCTION	
Bank of America NT&SA Bank of Ireland	A-1+ A-1	in Takén di	AA-		F-1+		A+ A-		R/W		396.58		-192.54			3	5	5	13	G/X			<u>V</u>		
Bank of Montreal	A-1 A-1	0.68.95	A+ A+		F-1+		AA-		B	'	390.38	0.00	-192.34	490.40	1.51.14	5		2	8	6m	N N N N N N N N N N N N N N N N N N N	Northern Workshill			
	A-1 A-1+		A+ AA		г-1+ F-1+		AA- AA-		D.			1				5	 	- 1	7		Street, Street	States and the states of the s	G. Y. S	Southerness	Contraction of the local distance of the loc
Bank of New York Bank of Nova Scotia	A-1+ A-1+		AA AA-		F-1+		AA-		В	i i			<u> </u>			5		1	7			CONTRACTOR OF			
											100 55	0.00	-6.32	120 50	24.82	3.		3	9	6m				Y	
Barclays Bank PLC	A-1+	· · · · · ·	AA-		F-1+ F-1+		AA		B		188.55		-6.77	130.58	24.82	- 5		3	7			1451 H. S.			
BNP Paribas	A-1+		AA		1-1+		AA		A/B	1	94.00	0.00	-6.77	58.26	48.16	5				Bandomenta in plante?		STATISTICS.	S Y Y		
JPM Chase Manhatten Bank Citibank International PLC	A-1+		AA-						NR		169.48		-20.90	94.44 462.72		3	-	4	8	6m. - 3m	1000	C C	10.200		
	A-1		A		F-1+		A+ AA		A/B	1	564.72 119.33		-24.70	52.87	-25.56	4	1		6			2 3. 1077 - 107	H H	<u>Y</u>	
Commonwealth Bank of Australia	A-1+		AA AA-		F-1+ F-1+		AA AA-		C A/B		109.72		5.91	51.37	30.19	5	3 -	3	11	6m		N N			
Calvon Credit Suisse First Boston	A-1+				F-1+		AA- AA-	e An an an An Airi an Air		1			-13.02	102.06		5	3 *	4	11	3m	26 3914-91	$\sum_{i=1}^{N} \sum_{j=1}^{N} \sum_{i=1}^{N} \sum_{i=1}^{N} \sum_{j=1}^{N} \sum_{i=1}^{N} \sum_{i=1}^{N} \sum_{i=1}^{N} \sum_{j=1}^{N} \sum_{i=1}^{N} \sum_{i$	an Yane		A CONTRACTOR
	A-1	L	A+		F-1+		AA- A+	1027675	B/C	1	166.68		-13.02			5		4	10	311 3m	A CONTRACTOR		9 Y		
Danske Bank A/S	A-1		A+ AA-		1-1+		A+ .		B/C	1	164.55		-16.53	107.55		5	2	3	10	511 6m					22
Den Norske Bank Deutsche Bank AG	A-1+ A-1		AA- A+		F-1+		AA-	 	B/C	l i	146.73		22.82	88.72		5	2	3	10	6m			<u>.</u> Ц.,		
Deutsche Bank AG Dexia Bank	A-1 A-1		A+ A		F-1+		AA- AA-	ļ	C/D		419.95		-8.43	00.72 N/A N		3	5	4	10	2m		No.		<u></u>	
HSBC Bank pic	A-1+		AA		F-1+		AA		A/B		123.33	_	-15.95	78.06		5			7		ACCESSION OF THE	INS SVAR	er Yest Re <u>y</u> et		
ING Bank NV	A-1+		AA		F-1+		AA	and a star	B		307.14		0.73	208.12			3	2	6	11200	A CONTRACTOR			7960 Ye 51	
KBC Bank NV	A-1+	in Grander	AA A+		F-1+		A4	aladad Sanna	B/C	i	300.00		5.00	N/A N		5	3	4	12	0/8			SP XOS NG YAN		A Kazalara akaz N
Lloyds TSB Bank PLC	A-1 A-1	25 V 15 2	A+		F-1+		AA-	<u> </u>	E	i	186.33		0.65	138.76		5	3	2	10	3m	Billey BB	e san an a	A CONTRACTOR	Loc Ares	N I
National Australia Bank Ltd	A-i+		AA		F-1+		AA	l	B	i	123.35			61.89		2	2	2	6		STORY OF	NOY			A SPECTOR STREET
Nationwide Building Society	A-1	-	A+		F-1+		AA-	┼───	B	1	197.20		2.71	9.70	32.20	2	4	3	9	6m		N N	211	Store Male	
Nordea Bk Finland	A-1+		AA-		F-1+	ļ —	AA-		B	1	123.35		-26.81	67.60	-2.15	5	3	3	11	6m			and the second		
Rabobank Nederland NV	A-1+	-	AAA		F-1+		AA+		A	1	152.68		-29.25	118.45		5	i	1	7				l an		
Roval Bank of Canada	A-1+		AA-		F-1+		AA		A/B		132.00	, 0.00	6. J . 6	110.14		5	1 1	1	7	022655004	A DECK DECK DECK DECK DECK DECK DECK DECK	28063.27023 7752-777612		<u>Y</u>	A DECEMBER OF THE PARTY OF THE
Roval Bank of Scotland PLC	A-1+ A-1	+	AA- A+		F-1+		AA-	+	Ē		189.77	0.00	6.33	125.11	53.10	2	5	5	12	2m	1000 ANA	N N	a bitting and a second	N Y	
Societe Generale	A-1 A-1+	(all and a little	AT AA-		F-1+	<u> </u>	AA-	 	B	+	112.03		1.23	57.27	6.16	5	2	2	9	6m	1.200	he of you	CONTRACTOR OF		
State Street Bank and Trust Co	A-1+	Same and	AA-		F-1+		A+		C			1		+	+	5	+ <u>-</u>	3	9	3m		N. Y.T		Y Y	N AN
Svenska Handelsbanken	A-1+		AA-		F-1+	· · ·	AT AA-	+	B	1	124.12	2 0.00	-10.96	72.87	19.62	5	2	2	9	6m	CONTRACTOR OF	Distances and the		S.Y.	
Toronto-Dominion Bank	A-1+		AA-		F-1+		AA-	-	B	i			10.70	+		5			1 7		1000 A	1998 (C. 1998) 1999 (C. 1998)		Y Y	
UBS AG	A-1+		AA- A+		F-1+		A+	+	tτ		189.10	5 0.00	-41.21	126.57	7 -20.52	2	5	5	12	lm		N. N.	2002 2007		
Westpac Banking Corp	A-1+		AT		F-17	<u> </u>	AA-		B	1	123.3		-25.00				+	 	1 7			Contraction (Contraction)	100000	and the second	
reaction partiting costs	-1T	1	1				L	I	<u> </u>	Ľ	120.00	0.00	20100	1	1	ــــّــا ۱	1	L È	1					d an	